

A by-law for the fixing of rates for the year 1957.

Whereas it is expedient to provide by by-law for the fixing of rates on all rateable property in the Village of Cobden for the current year to meet, The County Levy, The Public School Levy, The High School Levy The Water works Levy, The Debenture Levys, and all other Levies under this or any other by-law of the Municipality.

And whereas the total property of the Municipality for the year 1957 (Ninteen Hundred and Fifty Seven) is the sum of \$586, 910.00 as shown by the last revised assessment roll being for the year 1957.

And whereas the amount required to meet the Public School Levy is the estimated sun of \$10,939.28 which will require a rate of 18.64 mills on the dollar.

And whereas the amount required to meet the County Levy is the the estimated sum of \$6,808.15 which will require a rate of 11.60 mills on the dollar.

And whereas the amount required to meet the Local Improvement levy is the estimated sum of \$ 1,484.88 which will require a rate of 2.53 mills on the dollar.

And whereas the amount required to meet the Disposal Plant Levy is the estimated sum of \$ 997.75 which will require a rate of 1.7 mills on the dollar.

And whereas the amount required to meet the High School Levy is the estimated sum of \$ 8,023.06 which will require a rate of 13.67 mills on the dollar.

And whereas the amount required to meet the Water Works Debenture levy is the estimated sum of \$10,517.43 which will require a rate of 17.92 mills on the dollar.

And whereas the amount required to meet the Current Lavy is the estimated sun of \$9,570.17 which will require a rate of 16.27 mills on the dollar.

And whereas it is deemed necessary that half the amount of the taxes levied for the municipality should be collected by the fifteenth day of June 1957, and the remaining half by the Fifteenth day of December 1957 and to accelerate the collections of said taxes by due date it is expedient that it be authorizes and empowered to levy a certain percentage of all taxes remaining unpaid after the fifteenth of June and the Fifteenth of December due notice of which have been given as required.

And whereas it is expedient that the second installment of said taxes if paid in full before a certain date a discount be allowed.

Therefore the Municipal Council of the Village of Cobden enacts as follows.

That the rate afore said be placed on the collectors roll for the year 1957 and the said rates are hereby imposed on all rateable property above mentioned in the Village of Cobden to gether with all others as provided under any local by-law.

That the collector is thereby empowered and authorized to collect an addition to above mentioned rates which remain unpaid after due date half of one percent per mpnth until the end of the year in which taxes are levied, as provided by the assessment Act.

That on the second installment of taxes if paid in full on or before June the Fifteenth 1957 there be allowed a discount of Two percent.

That any ~~ex~~ parties having taxes of pervoius years due and unpaid shall be disqualified from voting at a municipal election.

PASSED IN COUNCIL THIS FIFTEENTH DAY OF APRIL 1957

REEVE .

CLERK.

J. B. M. Lyle
J. A. Cannon